

PRESS RELEASE

Date: 14-10-2025

Revision in Credit Ratings

Axis Trustee Services Limited, acting as the debenture trustee in the following matter(s) under the directions issued by Securities Exchange Board of India vide Circulars bearing no. SEBI/HO/DDHS-PoD-1/P/CIR/2025/117 dated August 13, 2025, and no. MIRSD/DPS III/Cir-11/07 dated August 6, 2007, releases the status of following 'Issuer(s)':

Sr. No.	Name of the Listed Entity	ISIN	Immediate Previous Credit Rating			Revised Credit Rating			
			Credit Rating	Date of Rating	Credit Rating Agency	Credit Rating	Credit Rating Agency	Date of Review	Hyperlink of the press releases by the Credit rating Agency
1	Sammaan Capital Limited	INE148I08215	[ICRA]AA(Stable)	26-06-2025	ICRA Limited	[ICRA]AA Rating Watch with Developing Implications	ICRA Limited	13-10-2025	https://www.icra.in/Rationale/ShowRationaleReport?id=138322
2	Sammaan Capital Limited	INE148I08298	[ICRA]AA(Stable)	26-06-2025	ICRA Limited	[ICRA]AA Rating Watch with Developing Implications	ICRA Limited	13-10-2025	https://www.icra.in/Rationale/ShowRationaleReport?id=138322
3	Sammaan Capital Limited	INE148I08306	[ICRA]AA(Stable)	26-06-2025	ICRA Limited	[ICRA]AA Rating Watch with Developing Implications	ICRA Limited	13-10-2025	https://www.icra.in/Rationale/ShowRationaleReport?id=138322
4	Sammaan Capital Limited	INE894F08103	[ICRA]AA(Stable)	26-06-2025	ICRA Limited	[ICRA]AA Rating Watch with Developing Implications	ICRA Limited	13-10-2025	https://www.icra.in/Rationale/ShowRationaleReport?id=138322
5	Sammaan Capital Limited	INE894F08111	[ICRA]AA(Stable)	26-06-2025	ICRA Limited	[ICRA]AA Rating Watch with Developing Implications	ICRA Limited	13-10-2025	https://www.icra.in/Rationale/ShowRationaleReport?id=138322
6	Sammaan Capital Limited	INE148I08199	[ICRA]AA(Stable)	26-06-2025	ICRA Limited	[ICRA]AA Rating Watch with Developing Implications	ICRA Limited	13-10-2025	https://www.icra.in/Rationale/ShowRationaleReport?id=138322

7	Sammaan Capital Limited	INE148I08207	[ICRA]AA(Stable)	26-06-2025	ICRA Limited	[ICRA]AA Rating Watch with Developing Implications	ICRA Limited	13-10-2025	https://www.icra.in/Rationale/ShowRationaleReport?id=138322
8	Sammaan Capital Limited	INE148I08215	Crisil AA/Stable	04-08-25	Crisil Ratings Limited	Crisil AA/Watch Developing	Crisil Ratings Limited	13-10-2025	https://www.crisilratings.com/mnt/winshare/Ratings/RatingList/RatingDocs/SammaanCapitalLimited_October%2013_%202025_RR_380477.html
9	Sammaan Capital Limited	INE148I08298	Crisil AA/Stable	04-08-25	Crisil Ratings Limited	Crisil AA/Watch Developing	Crisil Ratings Limited	13-10-2025	https://www.crisilratings.com/mnt/winshare/Ratings/RatingList/RatingDocs/SammaanCapitalLimited_October%2013_%202025_RR_380477.html
10	Sammaan Capital Limited	INE148I08306	Crisil AA/Stable	04-08-25	Crisil Ratings Limited	Crisil AA/Watch Developing	Crisil Ratings Limited	13-10-2025	https://www.crisilratings.com/mnt/winshare/Ratings/RatingList/RatingDocs/SammaanCapitalLimited_October%2013_%202025_RR_380477.html
11	Sammaan Capital Limited	INE894F08103	Crisil AA/Stable	04-08-25	Crisil Ratings Limited	Crisil AA/Watch Developing	Crisil Ratings Limited	13-10-2025	https://www.crisilratings.com/mnt/winshare/Ratings/RatingList/RatingDocs/SammaanCapitalLimited_October%2013_%202025_RR_380477.html
12	Sammaan Capital Limited	INE894F08111	Crisil AA/Stable	04-08-25	Crisil Ratings Limited	Crisil AA/Watch Developing	Crisil Ratings Limited	13-10-2025	https://www.crisilratings.com/mnt/winshare/Ratings/RatingList/RatingDocs/SammaanCapitalLimited_October%2013_%202025_RR_380477.html
13	Sammaan Capital Limited	INE148I08215	BWR AA+ (Reaffirmed) and placed on Rating watch with developing implication	08-04-25	Brickwork ratings	BWR AA+/Stable (Reaffirmed)	Brickwork ratings	13-10-2025	https://www.brickworkratings.com/Admin/PressRelease/Sammaan-Capital-13Oct2025%20%20(1).pdf
14	Sammaan Capital Limited	INE148I08298	BWR AA+ (Reaffirmed) and placed on Rating watch with developing implication	08-04-25	Brickwork ratings	BWR AA+/Stable (Reaffirmed)	Brickwork ratings	13-10-2025	https://www.brickworkratings.com/Admin/PressRelease/Sammaan-Capital-13Oct2025%20%20(1).pdf

Place: Mumbai

